

# Subject SP4

## Corrections to 2024 study material

### 0 Introduction

This document contains details of any errors and ambiguities that have been brought to our attention in the Subject SP4 study materials for the 2024 exams. We will incorporate these changes into the study material each year. We are always happy to receive feedback from students, particularly details concerning any errors, contradictions or unclear statements in the courses. If you have any such comments on this course please email them to [SP4@bpp.com](mailto:SP4@bpp.com).

You may also find it useful to refer to the Subject SP4 threads on the ActEd Discussion Forum. (You can reach the Forums by clicking on the 'Discussion Forums' button at the top of the ActEd homepage, or by going to [www.acted.co.uk/forums/](http://www.acted.co.uk/forums/).)

This document was last updated on **1 May 2024**.

# 1 Course Notes

## Chapter 10

*Page 19*

*(1 May 2024)*

In the last row of the last table change the 1 in the fourth column to 10.

## 2 Revision Notes

### Booklet 6

#### *Solutions to past exam questions*

*(1 May 2024)*

There are two errors in the solution to April 2013, Question 1.

The penultimate formula near the bottom of page 39 should be replaced with:

$$\text{Projected deferred liability at 1 January 2013} = 20 \times 1.06^3 = \text{£}23.8m$$

The formula at the top of page 40 should be replaced with:

$$\text{Projected assets at 1 January 2013} = 65 \times 1.07^3 + 3 \times 5 \times 1.07^{1.5} = \text{£}96.2m$$

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